

TIME DEPOSIT DISCLOSURE
Farmers Bank & Trust
Member FDIC

Minimum Balance Requirements:

The minimum deposit required to purchase a certificate is \$1000.00. You must maintain this minimum balance on a daily basis to earn the annual percentage yield.

Balance Computation Method:

We will use the daily balance method to calculate the interest on your certificate. This method applies a daily periodic rate to the principal balance of your certificate for each calendar day.

Transaction Limitations:

After your certificate is purchased, you may not make additional deposits to the certificate; however, with our consent you may make early withdrawals before the maturity of the certificate, but you will be subject to the early withdrawal penalty described below.

Early Withdrawal Penalty:

In case of the depositor's death or determination of legal incompetence by a court or other administrative body, we will honor a request for the early withdrawal up to six months after date of death or prior to next maturity, whichever is longer, without penalty. If we consent to a request for a withdrawal that is otherwise not permitted you will have to pay the penalty listed below. Farmers Bank & Trust hereby agrees to waive the early withdrawal penalty (except as noted below) on personal certificates of deposit in the event that funds are needed by the depositor(s) for hospital or medical expenses. Depositor(s) understands that:

- Federal Regulations require that if a certificate of deposit is cashed within the first six (6) days, the depositor(s) must forfeit seven (7) days of interest.
- Farmers Bank & Trust may require documentation showing the health care need.

<u>TERM</u>	<u>PENALTY</u>
1 day to 89 days	All Interest
3 months to 12 months	3 Months of Interest
90 days to 365 days	90 Days of Interest
13 months to 36 months	6 Months of Interest
366 days to 999 days	182 Days of Interest
37 months to 48 months	12 Months of Interest
49 months to 83 months	24 Months of Interest
84 months or greater	36 Months of Interest

Interest:

Annual Percentage Yield (APY) assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings. Interest begins to accrue on the business day you deposit any noncash item (for example, a check). The frequency of interest compounding (if applicable) and the frequency of interest crediting will remain the same as disclosed on the original deposit contract. Interest will be compounded and credited as listed below unless you elected to receive your interest by another method:

<u>TERM</u>	<u>Compounding Frequency</u>
<12 months	At Maturity
12,24,36,48,60,72, or 84 months	Annually
18 or 30 months	Semi-Annually
19 or 66 months	Annually and at Maturity

Renewal Policy:

Your certificate will automatically renew at maturity. You have a grace period of ten calendar days after the maturity date to withdraw the funds without being charged a penalty. If the grace period ends on a non-business day, the grace period will be extended to the next business day. If you cash in the certificate of deposit during the grace period, no interest will be paid from the final maturity date to the date you cash the certificate of deposit.